

Foreign Trade

Third Quarter 2024



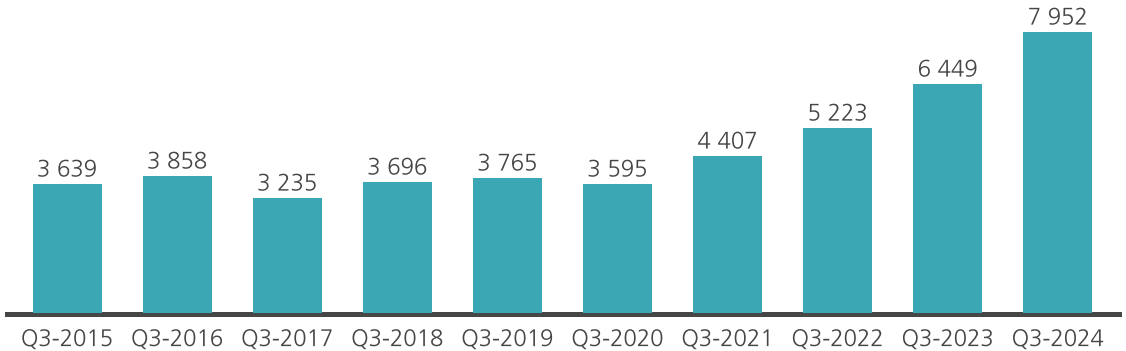
A quarterly bulletin issued by Ras Al Khaimah Center for Statistics, contains foreign trade data received from the Customs Department in Ras Al Khaimah, which includes trade movement data made through the emirate's ports.

Main Points

- **7 952** million dirahms
Size of total trade in Ras Al Khaimah in the Third quarter of 2024.
- **60%**
Share of total exports in total trade.
- **40%**
Share of imports in total trade.
- **23%**
Increase in the trade size compared with the same quarter in 2023.
- **13%**
Increase in total exports compared with the same quarter in 2023.



International Trade for the Third quarters Through Ras Al Khaimah ports 2015–2024 (million AED)



Introduction

Foreign trade Statistics are important statistics, they enable the production of a wide group of statistical indicators that show movement of goods that entered or exited from emirates ports (Marine, land, and air). The department of customs in Ras Al Khaimah is the main source of the data, as it monitors the trade movement through 12 custom centers in the emirate.

The data in the report, covers all the trade movement through the emirate's ports to the outside world; it does not include trade transactions of Ras Al Khaimah done through the ports in other emirates.

The center has adopted the general trade system in producing trade data based on international recommendations to adopt this system to produce the data.

The center extends its sincere thanks to the customs department in Ras Al Khaimah for its full collaboration with the center in providing the data to produce the foreign trade statistics.

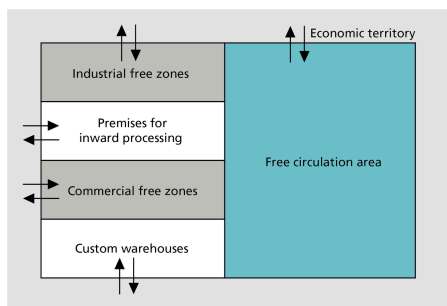
Notes

- The data in the report is preliminary data.
- Any difference in totals is because of rounding.
- "0" = the value is less than one million dirham.
- "-" = The value equals zero.

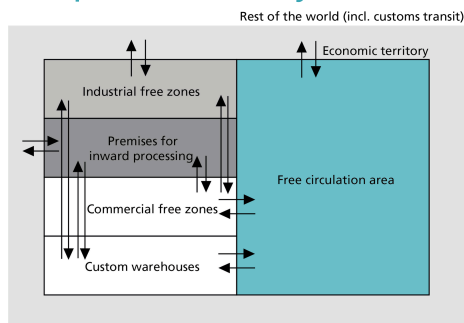
Concepts and Terminology

- **The economic territory:** is the area under the effective economic control of a single Government in which it gets things done effectively.
- **The General trade system and the Special trade system:** The general trade system is in use when the statistical territory in a country coincides with the economic territory. While the special trade system is in use when the statistical territory comprises only a particular part of the economic territory.

General trade System



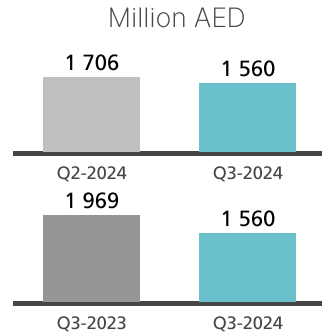
Special trade system



Trade Balance & Imports

Trade Balance

The trade balance has a surplus of 1560 million dirhams in the third quarter of 2024, decreasing by 9% in comparison with the second quarter of 2024, and has decreased by 21% in comparison with the same quarter of the previous year.



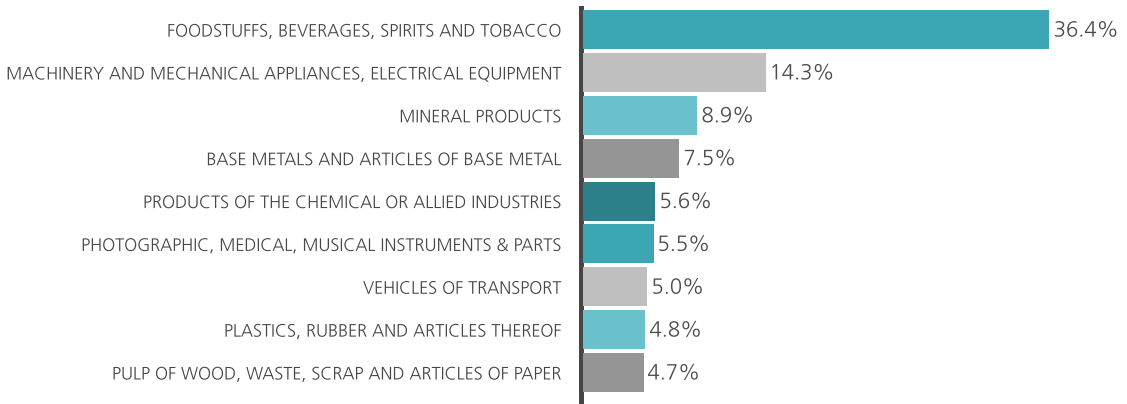
Imports

The total imports were 3196 million dirhams in the third quarter of 2024, comparing it with 2626 million dirhams in the second quarter of 2024, increasing by 22%, and comparing it with the same quarter of the previous year, the data showed that the increase was approximately 43%.

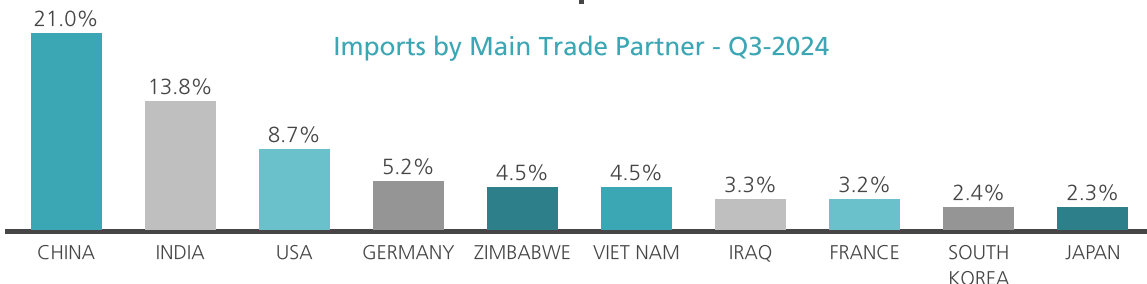
As for the countries of origin, 21% of the imports were from China, 14% from India, and 9% from the United States.

As for the types of the imported goods, the data showed that the imports of foodstuffs, beverages, spirits, and tobacco products were in the first place with a value of around 1,164 million dirhams, followed by the machinery and mechanical appliances, electrical equipment with 458 million dirhams, and mineral products 284 million dirhams.

Imports By Type of Commodity - Q3-2024



Imports by Main Trade Partner - Q3-2024



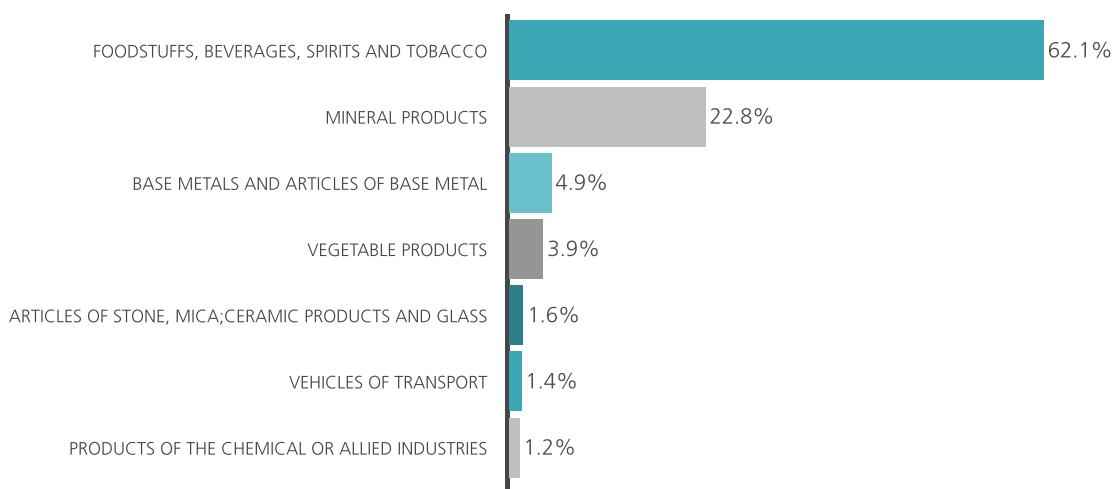
Exports

In comparison with the second quarter of 2024, exports increased by 9% in the third quarter of 2024 and reached around 3822 million dirhams in the third quarter of 2024. By comparing it with the third quarter of the previous year (2023), it increased by 7%, where the total exports were 3580 million dirhams.

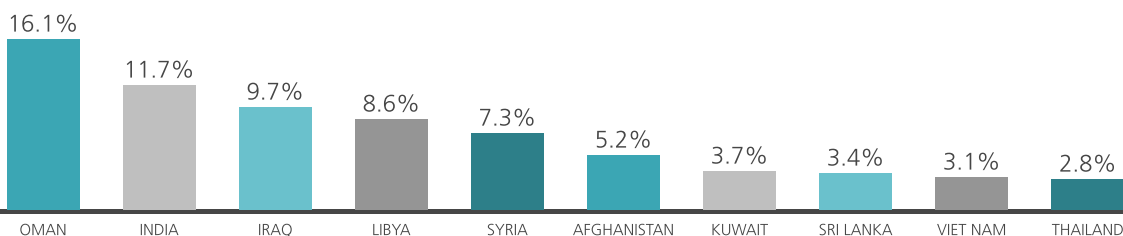
The data showed that most of the exports were in foodstuffs, beverages, spirits, and tobacco products; the exports of this group were around 2375 million dirhams, followed by mineral products with 873 million dirhams.

Based on the destination, exports to Oman were 16% in the third quarter of the year, exports to India were 12%, and exports to Iraq were 10% of total exports.

Exports By Type of Commodity - Q3- 2024



Exports By Main Trade Partner - Q3- 2024



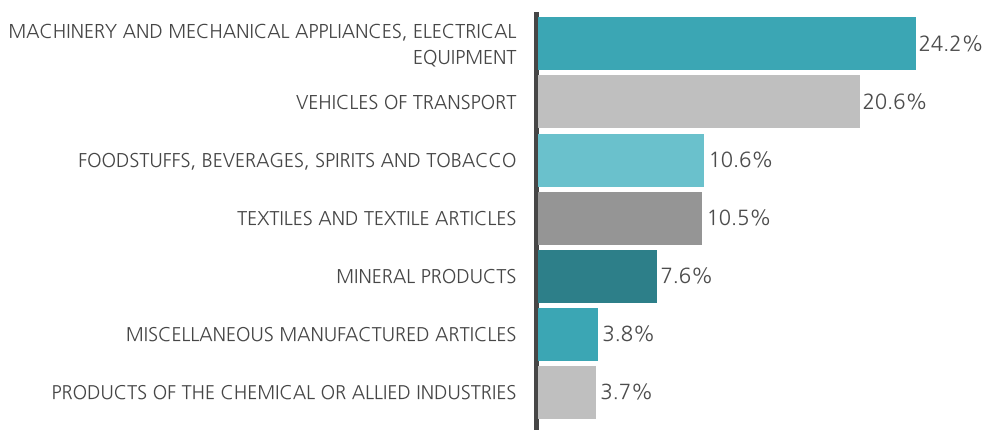
Re-exports

In the third quarter of 2024, the total of re-exports were around 934 million dirhams, increasing by 15% in comparison with the previous quarter (Q2 - 2024). By comparing it with the third quarter of the previous year, data shows that there is an increase in re-exports by 48%.

The data showed that re-exports of machinery and mechanical appliances, electrical equipment were 226 million dirhams and of vehicles of transport were around 192 million dirhams.

Based on the trade partner out of total re-exports, the re-exports to Oman were 68%, to Gabon 3%, and to Saudi Arabia 3%.

Re-exports By Type of Commodity - Q3- 2024



Notes

- **Data source:** data of customs transactions from the Customs Department in Ras Al Khaimah.
- **Methodology of the data production:** The data was produced based on the General System of Foreign Trade.
- **Coverage:** The data contains all the transactions of importing, exporting, and re-exporting, done through the customs ports of Ras Al Khaimah, therefore, the data in this report does not include the foreign trade data of the emirate of Ras Al Khaimah done through other emirates.
- **Manuals and classifications used:**
 - The Harmonized System
 - International Merchandise Trade Statistics.

Tables

in million AED

International Trade through Ras Al Khaimah Ports by Country Groups - Q3-2024

COUNTRY	IMPORTS	EXPORTS	RE-EXPORTS
GCC	100.7	907.4	669.3
Other Arab countries	152.8	1 060.9	53.4
Asian (non Arab)	1 670.0	1 366.6	56.4
African (non Arab)	279.2	192.5	105.3
Europe	625.2	145.3	36.7
American	348.4	143.3	11.6
Oceanic	19.3	4.6	0.7
Other Countries not classified	0.3	1.4	0.6
Total	3 195.8	3 821.9	934.0

International Trade through Ras Al Khaimah Ports by Sections of H.S - Q3-2024

SECTION	IMPORTS	EXPORTS	RE-EXPORTS
Live animals and their products	17.8	1.4	22.5
Vegetable products	81.0	147.6	10.8
Animal or vegetable fats, oils and waxes	0.6	1.0	0.7
Foodstuffs, beverages, spirits and tobacco	1 163.6	2 374.6	98.9
Mineral products	283.8	872.9	70.6
Products of the chemical or allied industries	178.8	46.1	34.8
Plastics, rubber and articles thereof	152.5	17.7	32.2
Articles of leather and animal gut, travel goods	0.7	0.0	2.7
Articles of wood, cork, basket ware and wickerwork	6.6	1.8	20.5
Pulp of wood, paper waste, scrap and articles of paper	151.5	12.9	4.8
Textiles and textile articles	93.0	5.5	97.9
Footwear, umbrellas, articles of feather and hair	2.4	0.4	28.8
Articles of stone, mica, ceramic products and glass	19.2	63.0	8.3
Pearls, stones, precious metals and its articles	5.4	0.1	0.2
Base metals and articles of base metal	239.4	187.9	27.2
Machinery & mechanical appliances, electrical equipment	458.4	31.2	226.3
Vehicles of Transport	158.4	55.1	192.0
Photographic, medical, musical instruments and parts	174.2	1.6	19.3
Arms and ammunition; parts & accessories	-	-	0.0
Miscellaneous manufactured articles	8.8	1.0	35.3
Pieces and antiques 'works of art, collectors	-	0.3	0.0
Total	3 195.8	3 821.9	934.0